

Dentons HPRP partner Al Hakim Hanafiah writes opinion column in *Kontan*

October 18, 2016

Dentons HPRP partner and head of the Real Property practice group Al Hakim Hanafiah shared his views in an opinion column titled “Properti, Investasi Favorit Amnesti Pajak?” (Is Property the Tax Amnesty’s Favorite Sector?) in *Kontan*.

In the article, Al Hakim wrote about the predictions that property will be one of the favorite investment channels for taxpayers in the tax amnesty program. According to him, the prediction is logical Regulation of the Finance Ministry No.122/PMK.08/2016 related to the tax amnesty says that repatriated assets may be invested in the property sector, in the form of land and building. The minimum period of 3 years in the regulation also makes property a suitable investment, since it is a long term investment with the prospect of profits from its increasing value. However, as most of the business community in Indonesia are still watching the progress of this program, we still can’t see the impact of the tax amnesty in property sector.

Al Hakim also shared his opinion on several things which should be government considerations related to tax and property sector, among others, consistency, confidentiality, and guarantees on land release, property funding, etc.

The article was published in *Kontan* daily newspaper and online on October 3, 2016 and discussed again in *Kontan* Online on October 13, 2016.

Part of Kompas Gramedia group, the largest publication group in Indonesia, *Kontan* is a national publication, which provides news and data, particularly related to finance.

Dentons HPRP’s Real Property practice group has successfully assisted clients in accomplishing their prospective businesses in this challenging market. Our Real Property experiences include Acquisitions, Build, Operate, and Transfer, as well as Partnerships. Dentons HPRP Real Property & Hospitality Industry group has developed considerable industry-specific experience in areas involving residential housing and apartments, hotels, and building management.

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