

Dentons HPRP assist Kimia Farma in company expansion to Middle East market

August 3, 2017

Dentons HPRP successfully acted for PT Kimia Farma (Persero) Tbk (KF), as a legal counsel in its company expansion to the Middle East market by acquiring shares in a pharmaceutical company in Saudi Arabia, Dawaa Ltd. Co. The two companies recently signed a Conditional Share Subscription Agreement (CSSA) in Mecca, Saudi Arabia (19/7).

As quoted from the KF's official page, by this agreement and once all the conditions are fulfilled, the shares in Dwaaw will be 60% owned by KF and 40% shares owned by Dwaaw's existing shareholder. This corporate action is an initial step of KF to enter a new market in the Middle East.

As a member of a consortium led by PT Bahana Securities, Dentons HPRP was appointed to provide comprehensive legal assistance in the transaction. Partner Giovanni Mofsol Muhammad assisted by associate lawyers, Mika Isac Kriyasa, Citra Ayu Kusumawardhani, and Peter Christopher, were involved in designing the most beneficial structure for the transaction, developing agreements, and supporting the client in preparing all the other required legal documents.

As a leading law firm with a wide and deep expertise in business and investment, Dentons HPRP has been successful in providing strategic advisory and comprehensive legal assistance to corporations in their business in Indonesia. Dentons HPRP has successfully assisted with major projects, including government projects.

About Dentons

Dentons is the world's largest law firm, delivering quality and value to clients around the globe. Dentons is a leader on the Acritas Global Elite Brand Index, a BTI Client Service 30 Award winner and recognized by prominent business and legal publications for its innovations in client service, including founding Nextlaw Enterprise, Dentons' wholly owned subsidiary of innovation, advisory and technology operating units. Dentons' polycentric approach, commitment to inclusion and diversity and world-class talent challenge the status quo to advance client interests in the communities in which we live and work. www.dentons.com.

Your Key Contacts



**Giovanni Mofsol
Muhammad**

Partner, Jakarta

D +62 21 5701837

M +62 811 897 012

giovanni.muhammad@dentons.com