

Dentons HPRP congratulates Modalku on official registration with OJK

June 14, 2017

Dentons HPRP congratulates one of its Fintech clients, Modalku, a startup peer-to-peer lending (P2P) company, on the company having now been officially registered with the Indonesian Financial Services Authority (Otoritas Jasa Keuangan or "OJK"). In this formal process, Dentons HPRP provided assistance to the company in preparing the requirements and necessary documents for the filing to OJK.

Earlier, Dentons HPRP acted for Modalku, as the legal counsel for its single round of Series A funding transactions from Sequoia, one of the leading fintech investors based in India. Led by partner Erwin Kurnia Winenda and assisted by senior associate Dinda Karina, this transaction was the largest single round of funding for a Southeast Asian peer-to-peer lender to date, according to an article published in Business Times, Singapore.

As Asia enters the digital era, Dentons HPRP has been developing a dedicated team to provide legal assistance for clients in the field of Corporate Technology, including e-commerce and financial technology. Led by Dentons HPRP Partners who have extensive capabilities in Corporate Technology business, the team has been assisting clients from the industry, among others, major venture capital companies who seek to implement their investments in technology companies in Indonesia, and companies wishing to establish potential Fintech companies. To promote financial inclusivity, Dentons HPRP is committed to enhancing Fintech development in Indonesia by providing stakeholders with legal solutions and understanding not only of legal but also commercial problems in the industry.

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