

Dentons HPRP acts as a legal counsel for PT Barata Indonesia in the acquisition of Siemens' plant

August 7, 2018

PT Barata Indonesia (Persero) ("Barata"), a state-owned company engaged in manufacturing business, officially acquired the Siemens, a large steel fabrication facility for manufacture of components for steam and Gas Turbine in Cilegon, Banten. Through this corporate action, Barata will absorb Siemens' experiences, capabilities and technology in power generation business.

This deal was marked by the Asset Purchase Agreement (APA) which was signed by President Director of Barata, Silmy Karim and President Director & CEO of PT Siemens Indonesia, Prakash Chandran at the BUMN Ministry Building (2/8). The Secretary of the Ministry of State-Owned Enterprises ("SOE") and the Deputy for Mining Business, Strategic Industry and Media of the Ministry of SOE attended the signing ceremony.

Led by partners Giovanni Mofsol Muhammad and Fabiola Hutagalung, supported by associates lawyers Hapsari Arumdati, Sherly Gunawan, and other members, the Dentons HPRP team was appointed to give legal advice and assistance to PT Barata Indonesia in this acquisition transaction.

As a leading law firm with wide-ranging and deep experience in business and investment, Dentons HPRP has provided strategic advisory and comprehensive legal assistance to corporations in their business in Indonesia. Dentons HPRP has assisted in major projects, including government projects. For more details on our services, please contact partners listed under key contact.

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