

An article on China Belt and Road Initiative was published in a national publication

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One of Dentons HPRP's Partners, Fabian Pascoal, authored an opinion piece titled: "BUMN di Jalur Sutra" (State-Owned Enterprises on the Silk Road) exclusively for *Investor Daily*, a national leading publication. In the article he discusses the involvement of Indonesia's state-owned companies in the China Belt and Road initiative (BRI).

The article highlights that the Indonesian government's effort to accelerate national development requires massive funding and China's BRI initiative is a large potential source to fund national development. However, it's not without its dangers, especially with China's penchant to trap participating countries with debt. Indonesia's state-owned enterprises will be involved in BRI projects, but these enterprises must continue to improve their efficiency, capabilities, and partnership with municipality-owned enterprises in order to fully take advantage of the opportunities inherent in BRI. State-owned enterprises must ensure that Indonesia's participation in BRI benefits us as much as China.

The opinion piece was published on July 25, 2019 in the *Investor Daily* newspaper version as well as on its online news site, investor.id.

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