

Dentons HPRP Represented the Largest Ferronickel Company in China in a Nickel Project in Papua

July 1, 2019

Dentons HPRP successfully assisted Shandong Xinhai Technology Co. Ltd. (“Shandong”) the largest ferronickel company in China, in its cooperation with PT Aneka Tambang Tbk (“Antam”). The two companies will collaborate to build a nickel smelter in Gag Island, Raja Ampat, West Papua, Indonesia. As reported by national publications, the project is worth USD 1.2 billion or around IDR 17.36 trillion and is projected to produce 400,000 tons of ferronickel annually with 10% - 12% nickel content and 600,000 tons annual production of stainless steel. The Head of Agreement (HOA) between the two companies, in which Dentons HPRP assisted Shandong, was signed in May 2019.

Shandong Xinhai Technology Co. Ltd. is a private company in China that produces around 500,000 tons of nickel alloy per year, and has produced two million tons of stainless steel in a city in China. PT Aneka Tambang Tbk is a state-owned company which undertakes wide activities from exploration, excavation, and processing through to marketing of nickel ore, ferronickel, gold, silver, bauxite and coal.

Reviewing the HoA, a Dentons HPRP team led by Partner Maurice Maulana Situmorang supported by Associates **Dinda Triwijanarko** and **Randy Suwenli**, was involved in determining the scheme of cooperation between the two companies as well as representing Shandong in discussing the agreement with relevant parties.

As a leading law firm with wide-ranging and deep knowledge in business and investment, Dentons HPRP has been providing strategic advisory and comprehensive legal assistance to corporations in their business in Indonesia. Dentons HPRP has assisted in major projects, including government projects. For more details on our services, please contact the partners listed under the key contact.

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