

Dentons HPRP congratulates PT Panca Mitra Multiperdana Tbk as a Listed Company on IDX

December 18, 2020

Dentons HPRP congratulates one of its valuable clients, PT Panca Mitra Multiperdana on the important milestone of the company's listing on the Indonesia Exchange (IDX). The listing was officially announced on IDX under the stock code "PMMP" (18/12). Earlier, the Company completed an Initial Public Offering (IPO) worth IDR118,6 billion. This company action aims for business expansion, particularly on a new plant construction.

Dentons HPRP Capital Market team, led by Partner, Erwin Kurnia Winenda and assisted by Associate Lawyers Abraham Imamat, Peniel Alexander Pardomuan, Mercia Namira, Fradinta Nadya Laksmi, Thalia Kalista, and Fremi Rovi Raturandang, acted as the sole legal counsel in assisting the Company in the IPO process. The assistance rendered included coordinating with the Company and other supporting professionals (i.e.: underwriter, independent appraisal, notary, and financial auditor) for obtaining the effective letter from the Financial Services Authority (OJK).

PT Panca Mitra Multiperdana Tbk is a company engaged in the shrimp packaging industry which has production facilities (factories) and cold storage facilities. The Company continues to develop its business by concentrating on Vannamei shrimp and Tiger prawns (Black Tiger). Since starting operations in 2004, the Company has developed into one of the largest shrimp exporters from Indonesia.

With its extensive experience in the Capital Market practice, Dentons HPRP has been successfully assisting corporations in various industries. Please contact the partner listed under key contact for further details.

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