

February 25, 2020

Fong Chun Formosa Fishery Company, also known as FCF Co., Ltd. ("FCF"), one of the world's largest integrated marine industry supply-chain service providers, announced that it has acquired Bumble Bee Foods, a 120-year old beloved marketer of seafood and specialty protein products sold in the U.S., Canada, and throughout the world. Earlier, Bumble Bee Foods had filed for chapter 11 bankruptcy in the U.S. state of Delaware.

The two companies, FCF and Bumble Bee Foods, have entered into an Asset Purchase Agreement for the transaction of share acquisition and transfer. It's reported that the total transaction has a value of US\$928 million.

As a global brand, Bumble Bee Foods has significant business in Indonesia. A Dentons HPRP team led by Partner Hendra Ong, and supported by Associate lawyers, **Abraham Sylvester Harryandi**, **Peter Christopher**, and **Inaya Safa Nadira**, represented the client from the purchaser side and successfully assisted with the Indonesian part of this global acquisition. The transfer of assets as contained in the Asset Purchase Agreement from Bumble Bee Foods to FCF includes the acquisition and transfer of shares in two companies domiciled in Indonesia.

As a leading law firm with wide-ranging and in-depth knowledge in business and corporate actions, Dentons HPRP has been providing strategic advisory and comprehensive legal assistance to corporations in their business in Indonesia. For more details on our services, please contact the partner listed under the key contact.

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