

# Dentons HPRP congratulates Kuala Lumpur Kepong Bhd. on the completion of 14,106ha planted estate in Sumatra

October 28, 2021

**Jakarta** —Dentons HPRP congratulates one of its valuable clients, Kuala Lumpur Kepong Bhd. (KLK), a leading Malaysian multinational plantation company, on the completion of a notable transaction, the acquisition of PT Pinang Witmas Sejati, which operates an oil palm plantation and is engaged in the crude vegetable oil industry, through its Singapore-based wholly-owned unit Taiko Plantations Pte. Ltd. On the completion of this transaction, PT Pinang Witmas Sejati is now a subsidiary of KLK. Aimed at boosting KLK's plantation landbank, the acquisition has provided KLK with approximately 14,106ha of additional planted oil palm estate in South Sumatra, and a 90 tonnes per hour palm oil mill located on the estate.

Maurice Maulana Situmorang, a Partner in Dentons HPRP who has extensive expertise in the plantation industry, led the Dentons HPRP team assisting KLK in the RM341.55 million (approximately US\$80 million) transaction, and he was assisted by Dinda Triwijanarko (Senior Associate) and by Sari Veratiwi and Carlos William Rettobjaan (Associates).

As a leading law firm with wide-ranging and in-depth knowledge in business and corporate actions, Dentons HPRP provides strategic advisory and comprehensive legal assistance to corporations in their business in Indonesia. For more details on our services, please contact the partner listed under the key contact.

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