

Dentons HPRP congratulates PT Hasnur Internasional Shipping, Tbk. on the company's listing on IDX

September 7, 2021

Dentons HPRP congratulates one of its valuable clients, PT Hasnur Internasional Shipping, Tbk., (part of Hasnur Group) on the important milestone of the company's listing on the Indonesia Exchange (IDX). The listing was officially announced on IDX under the stock code "HAIS" on 1st September 2021.

The Company completed an Initial Public Offering (IPO) worth Rp157.57billion. The aim of this company action is business expansion, particularly in shipping transportation and logistics.

Dentons HPRP's Capital Market team, led by Partners Giovanni Mofsol Muhammad and Fabiola Hutagalung assisted by Associate Lawyers Nike Astria Malik, Abraham Imamat, Josha Ponggawa, Peniel Alexander Pardomuan, Benny Sasmito, Raisha Puti Diamar, and Torang Daniel Gultom, acted as the sole legal counsel in assisting the Company in the IPO process.

The assistance rendered included coordinating with the Company and other supporting professionals (i.e.: underwriter, independent appraisal, notary, and financial auditor) in obtaining the effective letter from the Financial Services Authority (OJK).

PT Hasnur International Shipping Tbk., is one of the many subsidiaries and affiliated companies under the Hasnur Group, a holding company that was established in 1966 by (the late) H. Abdussamad Sulaiman HB and (the late) Hj. Nurhayati, who is a regional figure in Banua, South Kalimantan.

Hasnur Group and its Subsidiaries are a conglomerate business group with diversified business lines covering several strategic industries including mining, agribusiness, media, services and logistics.

The operational growth of the business line owned by the Hasnur Group is currently fronted by the second generation of the founding family with the support of professionals in their respective fields. Following the positive development of the Hasnur Group's business, the company has also expanded its services by providing effective and efficient shipment of other commodities such as coal and CPO, including loading and unloading ports both at home and abroad.

With its extensive experience in Capital Market practice, Dentons HPRP has been successfully assisting corporations in various industries. Please contact the partners listed under key contacts for further details.

About Dentons

Dentons is the world's largest law firm, connecting top-tier talent to the world's challenges and opportunities with 20,000 professionals including 12,000 lawyers, in more than 200 locations, in more than 80 countries. Dentons' polycentric and purpose-driven approach, commitment to inclusion and diversity, and award-winning client service challenge the status quo to advance client interests. www.dentons.com

Your Key Contacts



**Giovanni Mofsol
Muhammad**

Partner, Jakarta

D +62 21 5701837

M +62 811 897 012

giovanni.muhammad@dentons.com



Fabiola Hutagalung

Partner, Jakarta

D +62 21 5701837

M +62 811 897062

fabiola.hutagalung@dentons.com

Media contact

Rachmawati

Manager, Marketing and
Communications, Jakarta

D +62 21 5701837

rachmawati@dentons.com