

New Ruling On Fiduciary Security Enforcement

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Decision of the Constitutional Court (Mahkamah Konstitusi – “MK”) No. 18/PUU-XVII/2019, which was issued on 6 January 2020 (“MK Decision”) provided an interpretation for Article 15 paragraphs (2) and (3) of Law of the Republic of Indonesia No. 42 of 1999 concerning Fiduciary Security (“Fiduciary Security Law”) which has lead to changes on how fiduciary security will be enforced. This will have a number of impacts on financing transactions.

Dentons HPRP’s lawyers, Fabian Budi Pascoal (Partner), **Indria Prasastia** (Associate) and **Arvin Pratama** (Associate) have taken a look at the new regulation and highlighting the important points.

The article can be downloaded here.

For further information related to the services provided, please contact the Partner listed under key contact.

Your Key Contacts



Fabian Buddy Pascoal

Partner, Jakarta

D +62 21 5701837

M +62 812 8888 899

fabian.pascoal@dentons.com