

The new OJK Regulation requires standby buyers that acquire a public company through a rights issue subscription to make a mandatory tender offer

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Recently, the Financial Services Authority (Otoritas Jasa Keuangan or “OJK”) ratified an OJK Regulation regarding Acquisition of Public Companies. The new OJK regulation differs from its predecessor in some important issues, among others, mandatory tender offer requirements in case of Acquisition through rights issue, the definition of a controlling party that acquires a public company, and refloating requirements.

What’s in the new regulation and how does it differ to the previous one? Dentons HPRP’s lawyers, Erwin Kurnia Winenda (partner) and Josha Jehuda Ponggawa (associate) have prepared a comprehensive article regarding the new regulation and highlighting the important points.

The article can be downloaded here.

Dentons HPRP’s capital market group, under the financial services practice group, has been successfully assisting in many financial transactions, both local and international. Please contact the partner listed under key contact for further details.

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