

Issuance of New Bank Indonesia Regulation on Foreign Exchange Reporting Obligations

April 29, 2019

Earlier this year, Bank Indonesia issued a new Bank Indonesia Regulation which obligates parties involved in risk participation transactions ("RPTs") to disclose information on RPTs as part of their foreign exchange activity reports. This obligation was not stipulated in the former Bank Indonesia Regulations. With the issuance of this new regulation, Bank Indonesia would like to improve its database on foreign exchange activities as it is very much needed in order to allow better preparation of statistics, especially Indonesia's payment book statistics, Indonesia's international investment position statistics, and also Indonesia's foreign loan statistics.

What's in the new regulation, and how does it differ from the previous one? Dentons HPRP's lawyers, Fabiola Hutagalung (Partner) and Nashatra Prita (Senior Associate) have prepared a comprehensive article regarding the new regulation and highlighting the important points. You can also find suggestions in the article for any parties engaged in foreign exchange activities or obliged as Reporting Parties to comply with the new BI Regulation.

The complete article can be downloaded [here](#).

HPRP's financial services practice group has been successfully assisting in many financial transactions, conventional and sharia, local and international. For further information related to the services provided, please contact the partners listed under key contacts.

Your Key Contacts



Fabiola Hutagalung

Partner, Jakarta

D +62 21 5701837

M +62 811 897062

fabiola.hutagalung@dentons.com